



Owning the Dream



And they're off!

Have you ever watched the Melbourne Cup or Perth Cup, seen the winning connections celebrating after the race and thought I wish that was me?

Well we cannot guarantee that you will ever own a Cup winner but anyone that has ever owned a thoroughbred will tell you watching them race is one of the biggest thrills you will ever experience.

Being an active part of the thoroughbred racing scene is surprisingly easy to do, and with different forms of ownership, including syndication, it caters to every budget.

Owning a thoroughbred can be done as an individual, in a partnership or with a group of people (friends/workmates/sporting team mates) in a syndicate, or you can lease a horse.

Making the right initial decisions and having a touch of good fortune are important so here is some helpful advice to get you started on the right path.

Types of Ownerships

Sole Ownership: Being a sole owner means you reap all the rewards, but also carry all the costs. You have total control over the key decisions and will generally deal one-on-one with your trainer. Being an owner also earns you the right to appear in the winner's circle after the horse's wins so you can appear in any winning photos with the Jockey, Trainer and Horse. The chance to meet up and celebrate with your jockey, trainer and

horse after a win is a magical feeling, as anyone that has experienced will vouch for. As an outright owner you have the opportunity to register your own personalised set of race colours too.

Joint Ownership/Partnerships:

Partnerships allow you to share in the excitement of horse ownership with work colleagues or friends and split the costs. Up to 20 people can jointly race a horse.

Syndicates: If ownership sounds exciting but you'd rather reduce your cost outlay, then syndication may be the answer for you. Syndication will give you a lesser percentage share in a horse, (or horses) and the selection of the horse, trainer, jockey etc. can be left up to the professionals (either the Syndicator or the manager of the syndicate).

Being involved with a thoroughbred syndicate can be a nice way to get a feel for the racing industry giving you a share in a race horse without having to bear the full cost of all of the bills.

Syndication also presents the opportunity to make some great new friends while following your thoroughbred. Many syndication groups co-ordinate social events for their members and encourage the large groups of syndicate members to meet up and cheer on their representatives on race day. A lot of syndicates are enjoyed together by workmates, team mates, family members and friends.

Syndicates normally have 10 – 20 members and need to be registered with Racing and Wagering Western Australia with a representative or Manager appointed.

The Syndicate Manager is responsible for overseeing the finances of the syndicate, and is expected to report to the fellow members on a regular basis.

Any prizemoney earned by your racehorse is sent to the Syndicate manager to be distributed to the syndicate members.

Nowadays most syndicates have their own website which allows all members the opportunity to keep up to date with the horse's progress via a newpage. It would be impossible for the trainer to contact the entire syndicate by phone but by maintaining the website everyone

is aware of where the horse is at in its preparation.

For further information regarding syndication, please visit the RWWA website:

www.rwwa.com.au/home/thoroughbreds-public-syndication

Leasing: Leasing is effectively 'renting' a horse from an owner for a specified period of time and obviously does not involve an upfront purchase fee. The term of the lease will see you pay all costs associated with racing the horse along with an agreed 'leasing' fee which may include a percentage of prize money earned. Breeders and trainers lease horses they wish to retain ownership of, often for breeding purposes while keeping a small interest in their racing careers.



Finding your Trainer

Finding the trainer that is right for you will take a bit of working out. A trainer will give your horse the work that is required to get it into prime condition and spends their week giving the horse guidance and expert attention. You can have the best horse in the state but without a quality trainer you will never see it reach its true potential.

If you have been a keen punter prior to getting involved in ownership maybe there is a stable that you have had success following – perhaps they will be the first stable you make contact with when looking to enquire about purchasing your horse.

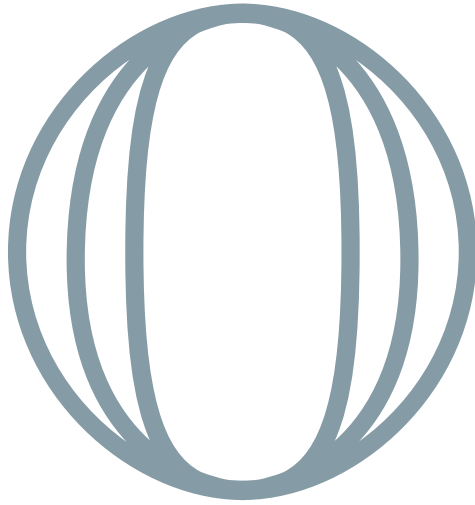


Some of the questions you might like to ask potential trainers are:

- What is your proposed training fee structure? (This will vary according to the stable's record, percentage of prizemoney retained by the trainer etc.)
- Do you foresee any extra charges other than training fees?
- What are the plans for communicating with the owners (phone calls, emails, website, faxes etc.) in relation to the horse?
- When can I visit my horse?
- What tracks do you prefer to race your horses at?
- Where will my horse be based when it is in work and spelling?
- How many horses are you currently training?
- What style of horses have you had the most success with? (eg. young, old, sprinters, stayers etc.)
- Where have your most successful horses come from in the past? (yearling sales/proven race horses/locally/interstate/overseas etc.)
- What sort of horse would you suggest for me as a first timer? (proven race horse/yearling/2-year old etc.)

For a list of some of the WA Trainers available visit the WA Racehorse Trainers association website:

www.waracingtrainers.com



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An exciting new initiative welcoming Owners to a world of Opportunities

www.ownersonlywa.com.au

How much does it cost? does it Cost?

The cost of having a horse in training varies depending on who the trainer is, where the stable is located, where the horse races, and how healthy your horse is. A trainer's daily rate can vary from \$60 - \$80 per day. This cost includes infrastructure, staff, feed etc.

Most trainers do not include veterinary or farrier costs in their daily rate. Veterinary costs are dependent on the health of your horse. Moreover, whilst in training your horse will need to be shod once a month, which can range in cost depending on the requirements of your horse but will generally average between \$100 - \$140.

The monthly cost of having your horse in work will also vary depending on what stage of its career it is at. For example, the cost of having a horse spelling is less than having a horse in full work.

At the 2014 Perth Magic Millions Yearling Sales a total of 311 lots were sold at an average price of \$39,932 (exc GST) per lot.



Average racehorse ownership costs

The table below is provided as an estimate only, and costs will vary for individuals.

	YEARLING (FEB - AUG)	2YO SEASON	3YO SEASON
Average Purchase Price	\$40,000		
No. of Weeks	26	52	52
Spell/Agjstment	\$2,940	\$7,560	\$1,680
Break In	\$2,800	\$ -	\$ -
Pre-Train	\$1,400	\$1,400	\$2,800
In Work	\$ -	\$5,880	\$17,640
Registration	\$750	\$ -	\$ -
Transport	\$480	\$600	\$1,680
Vets	\$1,200	\$2,400	\$1,800
Farrier	\$360	\$1,360	\$1,880
Equipment/Sundries	\$500	\$750	\$750
Trial Fees	\$ -	\$225	\$300
Nomination/Scratching Fees	\$ -	\$180	\$405
Feature Nominations	\$ -	\$ -	\$500
TOTAL (ANNUAL)	\$10,430	\$20,355	\$29,435
Per Month	\$1,738.33	\$1,696.25	\$2,452.92
Per Week	\$401.15	\$391.44	\$566.06
Per Day	\$57.31	\$55.92	\$80.87
Syndication % Costs			
ANNUAL	YEARLING (FEB - AUG)	2YO SEASON	3YO SEASON
5%	\$521.50	\$1,017.75	\$1,471.75
10%	\$1,043	\$2,035.50	\$2,943.50
25%	\$2,607.50	\$5,088.75	\$7,358.75
50%	\$5,215	\$10,177.50	\$14,717.50
100%	\$10,430	\$20,355	\$29,435
BY MONTH	YEARLING (FEB - AUG)	2YO SEASON	3YO SEASON
5%	\$86.92	\$84.81	\$122.65
10%	\$173.83	\$169.63	\$245.29
25%	\$434.58	\$424.06	\$613.23
50%	\$869.17	\$848.13	\$1,226.46
100%	\$1,738.33	\$1,696.25	\$2,452.92

Magic Millions Yearling Sales – Worth the Punt



Investing in a racehorse is not just about watching it race, it becomes part of your lifestyle. When you are ready to take that next step into racehorse ownership the Magic Millions Yearling Sales can be a great avenue to acquire a potential equine superstar. Although as yearlings their racing ability is well-concealed, assessing their temperament and physical credentials in the sales ring is an exciting process.

Magic Millions has offices here in Perth as well as the Gold Coast, Adelaide and Melbourne and representation in New Zealand. More than 5,000 yearlings are sold at Magic Millions sales each year. Anyone can attend a Magic Millions sale and bid for yearlings provided they have the appropriate finance and have completed a buyer registration.

In recent years the Magic Millions Sales have produced quality gallopers such as Scenic Blast, Magnifisio and Luckygray locally as well as Atlantic Jewel, Buffering, Happy Trails, Pierro, Shocking and many more.

The local Magic Millions Perth Yearling Sale takes place in February each year. Magic Millions' inaugural and showpiece event happens each January on the Gold Coast.

There are a number of feature races during the year that are exclusive to Magic Millions graduates. They include the Perth 2yo Classic worth \$250,000 and the Perth 3yo Trophy worth \$100,000 run on Magic Millions Race Day in February. In addition the Gold Coast stages the lucrative 2yo and 3yo Classic races worth a combined \$3,000,000 during their January carnival.

There are a number of other Magic Millions yearling, tried horse and dispersal sales throughout the year all around Australia. Visit www.magicmillions.com.au for more information.

Perth 2015 Yearling Sales

11am Tuesday 17th February
Lots 1 - 209

Wednesday 8th February
Lots 210 - 396

Belmont Racecourse
Goodwood Parade, Burswood, WA 6100

Contact

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Manager

David Houston
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Westspeed is RWWA's leading incentive scheme designed to reward owners and breeders who invest in Western Australian bloodstock, with more than \$4.8M in bonuses paid to Owners and Breeders in the 2013/14 racing season.



Westspeed promotes local thoroughbred breeding and racing activities by,

- Increasing the financial rewards associated with owning and racing a locally bred horse and therefore encouraging owners to remain in the industry longer and possibly extend the level of their investment.
- Encouraging local breeders to source quality sires and/or dams in order to develop well bred progeny and improve Western Australian bloodlines.
- Providing breeders with the opportunity to access an on-going revenue stream from the yearlings they've previously sold, via their racing success.

Which Yearlings are Eligible?

The following rules must be satisfied for a horse to be eligible to participate in the Westspeed Incentive Scheme.

Is the product of a sire standing in Western Australia at the time the dam is serviced, or is by any sire and is:

- i. the product of a mare which is a least 50% owned by a Western Australian based breeder at the time the yearling was conceived, as recorded by the Australian Stud Book; or
- ii. the product of a mare which was served by a WA based sire in the season following that in which the yearling in question was conceived.

What are the Bonus Levels?

The following Westspeed Bonus Schedule apply in 2014/15. Owners of horses paid up for Westspeed Extra receive an extra \$7,500 bonus for every Saturday metropolitan win.

Tier	Advertised Stakes	Breeder	Owner Standard	Owner Extra
1	\$40,000 - \$100,000	\$5,000	\$15,000	\$22,500
2	\$17,500 - \$39,999	\$2,500	\$7,500	\$7,500
3	\$9,000 - \$17,499	\$1,250	\$3,750	\$3,750
4	less than \$9,000	\$625	\$1,875	\$1,875

Finishing Post

Western Australian thoroughbred racing continues to provide healthy returns to owners via stake payments, breeding bonus schemes and other subsidies. In 2014/15, RWWA and WA Race Clubs will pay out in excess of \$54.5M in prize money and \$4.4M in Westspeed bonuses. With other starter subsidies and owner incentive payments the total distribution to thoroughbred industry will be just short of \$66M in the current financial year.

RWWA also pays additional costs on behalf of owners including jockey riding fees, subsidised trial ride fees, insurance and Workers Compensation cover. The following stakes distribution schedule provides an indication of the specific prize money on offer according to the classification of venue and rating of the horse.



Stakes Distribution Schedule 2014/15:

Metropolitan Prime

Race Type	Stakes per race
2YO Open	\$60,000
3YO Open	\$60,000
3YO 1MW	\$45,000
3UP Open	\$60,000
3UP 78+	\$60,000
3UP 72+	\$52,500
3UP 66+	\$50,000
3UP 60+	\$40,000

Metropolitan Midweek

Race Type	Stakes per race
2YO 1MW	\$22,500
3YO 1MW	\$22,500
3UP 60-72	\$22,500
3UP 56-68	\$17,500
3UP 52-64	\$15,000

Provincial A

Race Type	Stakes per race
3UP 56-68 (+)	\$17,500
3UP 52-64	\$15,000
Maiden	\$12,500

Provincial B

Race Type	Stakes per race
3UP 56-68 (+)	\$14,000
3UP 53-63	\$12,000
Maiden	\$10,000

The Western Australian Racehorse Owners Association (WAROA) is the official voice of racehorse owners in Western Australia. WAROA membership provides you with the following benefits:

- Free entry across all WA thoroughbred tracks and race meetings (except some major carnival days)
- Preferential seating at Ascot and Belmont race courses
- Winners Circle magazine (2 editions per year)
- New member sign-on bonuses include betting and restaurant vouchers at Ascot and Belmont.
- The opportunity to earn bonus stakes when your horse races at one of the WAROA Bonus Days
- Consultation and assistance in the resolution of stakeholder disputes
- Representation on the Thoroughbred Racing Consultative Group (established by RWWA)
- Representation on the Australian Thoroughbred Racehorse Owners Council (ATROC) – the national peak body for owners



WAROA

WESTERN AUSTRALIAN RACEHORSE
OWNERS' ASSOCIATION

- RWWA supports WAROA via a number of funding initiatives including:
 - i. Sponsorship of WAROA's Bonus Race Day programme
 - ii. Supporting WAROA's Annual Awards Evening

For further information regarding WAROA please go to their website:
www.waroa.com.au

Contact

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Executive Officer: Darren Mc Aullay
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Breeding in Breeding a Horse?

Breeding your own thoroughbred, nurturing its development and watching it get to the race track is one of the greatest accomplishments in racing. In WA we have an organization dedicated to helping you through this comprehensive yet rewarding process. The Thoroughbred Breeders WA represent thoroughbred breeders with all aspects of the breeding industry.

Their aim is to:

- Promote the Western Australian industry both in Australia and overseas and to develop new markets for our horses
- Represent the interests of breeders with government and administrative bodies
- Encourage new breeders into the market, and
- Liaising with other sections of the industry and enhance the racing industry.

For more information about the breeding industry in Western Australia or for membership information, contact Ian Riely at the Thoroughbred Breeders WA.

PO Box 178 Belmont WA 6984

Tel: (08) 9277 9880

Email: info@tbwa.net.au

www.tbwa.net.au



Beyond the Home Straight

What happens if I want to sell my horse or they have finished racing?

If your horse has been recognised as a talented performer on the track it is possible that you could sell it for a princely sum. If your horse is not so talented but you want to sell them, you will have the option of leasing them out, selling them in a tried racehorse sale, selling them privately or selling them to the equestrian industry for events.



Off the Track



Thoroughbreds are considered excellent prospects for the equestrian world.

Generally, racehorses are well handled from a young age and are accustomed to being ridden and floated, as well as attended to by veterinarians, farriers and dentists.

Educating and retraining a retired racehorse is an affordable and satisfying option for equestrian pursuits. Both breeds prove to be rewarding mounts for pleasure riding, pony club, adult riding club and professional equestrian disciplines.



The Off The Track program supported by the TAB aims to increase the demand for retired racehorses as pleasure and performance horses through promotion of the attributes of both Thoroughbreds and Standardbreds. Our mission is to facilitate the placement of retired racehorses in second careers by supporting the many retrainers across the state and educating the community about the various life after racing options, versatility of use and the appropriate care and retraining of the Thoroughbred and Standardbred.

Contact

Sharon Joyce
Equine Welfare Officer

70 Grandstand Road, ASCOT WA 6104

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Email: sharon.joyce@rwwa.com.au

www.rwwa.com.au/home/off-the-track

Success Story

Success Story

LOVE THAT BLONDE – Cape North/What A Blonde

Makayla Wood is one of WA's top level event riders who trialed a Cape North gelding locally with the hopes of taking it on as an eventer. It was a very nice horse but unfortunately had soundness issues. Disappointed, Makayla made a mental note to keep an eye out and an ear open for any other horses off the track by the sire Cape North.

Towards the end of March 2013 Makayla spotted an ad on facebook of two Cape North horses. A mare and a gelding, which were retired from racing and looking for new homes. The attractive looking mare grabbed Makayla's attention. So attractive, it warranted a 4 hour drive south to Nui Mara Stud to have a look.

On Makayla's arrival at the stud the pretty mare stood trembling in the tie ups. This nervousness soon eased when Makayla rode her. Makayla quickly realised the horse was quiet, willing to please and a lovely ride.

The coming months were spent retraining 'Love That Blonde' or 'Blonde' as she is now referred to, from a racehorse to a performance eventer. During this transition Makayla and Blonde faced many setbacks, with Makayla actually toying with the idea of turning Blonde over as a dressage or pleasure horse, as jumping just didn't come naturally to Blonde unlike most Thoroughbreds. However Blonde quickly became a favourite in the stable due to her sweet personality and willingness to have a go.

As a result of hard work and determination Blonde competed at her first eventing competition at Gidgegannup, where her behaviour was impeccable and she placed 3rd in her

class, which is an outstanding result at her very first competition! Competing in 4 more competitions in 2013 saw Blonde place at each event excluding one and progressing through the grades to compete at higher levels. After a well earned spell over the 2013/2014 summer, Blonde and Makayla journeyed across the Nullabor to compete in NSW for a few months, accomplishing outstanding results against some very tough competition.

Love That Blonde is a great example of a recent quote by Olympian Sonja Johnson that "many ex Thoroughbred racehorses possess the suitable characteristics to master the three disciplines involved in eventing; dressage, show jumping and cross country".

"If you can find a horse off the track which is sound, can move reasonably well, particularly in the canter, has good confirmation and a good brain then you're well on your way" Makayla says.

Love That Blonde had only two race starts for connections before they soon realised she was never going to make the grade as a competitive racehorse. A thoughtful decision by connections to retire her has allowed Love That Blonde to be a very exciting prospect in the world of eventing.



Further Information and Contact Details



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Thoroughbred Racing Department

Racing Manager: David Hunter

Email: racing@rwwa.com.au

Trainers' Service Centre

Ph: (08) 9445 5277

24 Hour Nomination Service

Ph: (08) 9445 5278 Fax: (08) 9445 9312

Office Hours Monday to Friday: 7.00am - 4.00pm

Saturday: 7.00am - 10.00am

Sunday: 7.00am - 9.00am



WAROA
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OWNERS' ASSOCIATION

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BREEDERS WA**

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TAB

Owns



Racing and Wagering WA funding the sport that's an industry

The brand that funds the industry

100% Profit



100% of TAB profits goes to fund WA's 55 race clubs and the racing industry



Grab a share in Racing. Become an Owner

Key Industry Stats

- Available prize money across the three WA racing codes amounts to over \$89.6 million this year
- \$6.1 million of Breeding Bonuses is available in 2014/15 for racing animals who are Westspeed, Westbred or Westchase eligible
- Racing & Wagering Western Australia (RWWA) has increased funding to the WA racing industry by over 94% in the last 10 years, from \$65 million to \$126 million



RACING AND WAGERING WESTERN AUSTRALIA